

The Friends of St John's Church, Waterbeach

Registered Charity No: 1029904

Report of the Trustees for the year 2006

Constitution

The Friends of St. John's Church, Waterbeach is an unincorporated association governed by a Constitution adopted May 23 1988 as amended on Nov 28 1993. The committee comprises the Trustees for the purposes of Charity law and is made up of 4 members elected by the AGM of the Charity and 3 members appointed by the Waterbeach Parochial Church Council.

Objects

The objects of the Charity are to advance the Christian religion through the maintenance, preservation, repair and improvement of the fabric, fittings and furniture of the church of St John the Evangelist, Waterbeach. The Trustees fulfil these objects by making grants for specific projects to Waterbeach PCC.

Trustees

The trustees who served during the year were

Mr D M Adamson*

Mrs C R Beeton**

Mrs B Flack*

Mrs J Galliard**

Mr J S Martin*

Dr R M Williamson**

Mrs R Wright*

* Elected by the AGM, ** Appointed by Waterbeach PCC.

Report for the year

During 2006, there were no changes in personnel on our committee. Julie Galliard continued as chairman, with John Martin as secretary, Michael Williamson as treasurer and Cecily Beeton responsible for membership. David Adamson, Beryl Flack and Ros Wright were re-elected as Trustees at the AGM in May.

At the AGM, Cecily Beeton, our membership Secretary, reported that there were 74 members of the Friends.

Our Annual Dinner was attended by 42 members and their guests. The speaker was Dr Stella Payantova who gave an entertaining talk on the Macclesfield Psalter and other illuminated manuscripts in the Fitzwilliam Museum.

During the year we made grants to St. John's Church totalling £158. This comprised a small modification to the steps from the car park to the churchyard to assist drainage in wet weather and repainting the organ case.

Future Plans

The project to provide frontals for the choir and clergy chairs is currently underway. It is hoped they will be in place by the end of July this year.

The construction of a gate and arch from the church car park into the churchyard (kindly assisted by donations in memory of Mr and Mrs Morton) is moving on; drawings are with the church architect.

Smaller projects being considered by the Trustees are: the provision of pew cushions, equipment for the South Aisle Room, lighting for the steps from the car park, possible refurbishment of the curtain behind the South Aisle altar, contribution to the provision of a permanent ramp between the South Aisle Room

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and the church room, display board for the leaflets and notices at the main entrance to the church and new altar linen.

Reserves policy

The Charity retains a designated fund, representing life memberships received. As reported below, some of this is invested in COIF income units and provides a long-term income to the Charity.

Apart from this Designated Fund, the Charity's policy is to retain a small amount of working capital in its general Fund but otherwise make grants up to the total amount available. In some years, however, there are no specific projects and so the General Fund may be allowed to grow in some years until a project is found.

Julie Galliard
Chairman

Accounts for the year 2006

Receipts and Payments account January 1st, 2006 to December 31st, 2006

	2006	2005
	£	£
RECEIPTS		
Annual membership subscriptions	482	537
Donations in memory of Phyllis Morton	-	335
Other donations	100	-
Annual Dinner	292	248
Interest on deposits	191	183
Dividends on investments	53	49
TOTAL RECEIPTS	<u>1,118</u>	<u>1,352</u>
PAYMENTS		
Postage, administration, etc.	-	-
Annual Dinner costs	124	115
Charitable expenditure	158	2,806
TOTAL PAYMENTS	<u>282</u>	<u>2,921</u>
Surplus / (Deficit) for the year	836	(1,569)
Cash and bank deposits at January 1st, 2006	<u>4,547</u>	<u>6,116</u>
Cash and bank deposits at December 31st, 2006	<u><u>5,383</u></u>	<u><u>4,547</u></u>

Statement of assets and liabilities at December 31st, 2006

	General Fund	Life Membership Fund	TOTAL	
	£	£	2006	2005
			£	£
Cash at bank	717	-	717	872
COIF Deposits	3,516	1,150	4,666	3,675
COIF Investments (market value)	-	1,766	1,766	1,605
TOTAL ASSETS	<u>4,233</u>	<u>2,916</u>	<u>7,149</u>	<u>6,152</u>

Note that the Life Membership fund is a designated fund where Life Membership subscriptions are held. Part of it is invested in 154.06 COIF Income units which, at December 31st, 2006 were valued at 1146.58p each (2005 - 1041.51p); the remainder is held in a COIF deposit account. The intention is that the investment units provide a long-term income.

RM Williamson
Hon. Treasurer, 20 April 2007